

02 May 2023

**Philippine Dealing & Exchange Corp.**

29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

San Miguel Global Power Holdings Corp. (formerly “SMC Miguel Global Power Holdings Corp.” and hereinafter referred to as the “Corporation”) hereby reports that during the Regular Meeting of the Board of Directors of the Corporation held on 02 May 2023, the Board approved the following matters, among others:

a. the financial performance and financial position of the Corporation as of 31 March 2023, the details of which shall be reported to the Securities and Exchange Commission (“SEC”) and the Philippine Dealing & Exchange Corp. (“PDex”) under SEC Form 17-Q to be filed on or before 15 May 2023;

b. the capital security distribution to holders of the USD750 Million Senior Perpetual Capital Securities which the Corporation issued on 09 June 2021, amounting to USD18,626,683.00, plus applicable taxes, payable on 09 June 2023;

c. the capital security distribution to holders of the USD600 Million Senior Perpetual Capital Securities which the Corporation issued on 21 January 2020, amounting to USD16,910,104.50, plus applicable taxes, payable on 21 July 2023;

d. the issuance of up to USD145 Million (or its equivalent in Philippine Peso) redeemable perpetual securities under such terms and conditions determined by Management to be most beneficial to the Corporation;

e. the relevant dates and details of the 2023 Annual Stockholders’ Meeting of the Corporation, to wit:

- Date: 06 June 2023 (Tuesday)
- Time: 2:00 pm
- Chairman will preside at No. 40 San Miguel Avenue, Mandaluyong City.
- Stockholders are requested to attend through videoconference through the Zoom Meeting ID to be provided in the Definitive Information Statement.
- Dedicated email address: [ASM@smcqph.sanmiguel.com.ph](mailto:ASM@smcqph.sanmiguel.com.ph)

➤ Important Dates:

- 09 May 2023 - Record Date
- 16 May 2023 - SEC Form 20-IS (Definitive Information Statement) to be filed with SEC & PDEx, and copies to be sent to the stockholders on the same date
- 22 May 2023 - Submission of Ballots/Proxies
- 29 May 2023 (12 noon) - Last day to signify attendance by videoconferencing
- 29 May 2023 (2 p.m.) - Validation of Ballots and Proxies by Stockholders
- 05 June 2023 - Distribution of the password to Stockholders for the videoconference

- The Notices and the Definitive Information Statement will contain all the information needed by the stockholders in connection with the 2023 Annual Stockholders' Meeting; and the approval of the procedure for the holding/conduct of the 2023 Annual Stockholders' Meeting via videoconferencing, including the attendance, participation, and voting of the stockholders, in compliance with pertinent rules and guidelines promulgated by the SEC;

f. the report on the qualifications of the nominees for the election to the Board of Directors of the Corporation in the 2023 Annual Stockholders' Meeting;

g. the appointment of R.G. Manabat & Co. as external auditors of the Corporation for 2023, as favorably endorsed by the Corporate Governance Committee, to be submitted for approval, confirmation, and ratification of the stockholders in the 2023 Annual Stockholders' Meeting; and

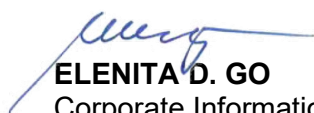
h. the report on the validation of the results by the Corporate Governance Committee and the Compliance Officer of the Performance Assessments of the Board Committees, the Board of Directors, and Management of the Corporation for 2022.

Thank you.

Very truly yours,

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**ELENITA D. GO**  
Corporate Information Officer  
Senior Vice President and General Manager